



SalaamGCC Whitepaper

Last Updated

16th June 2025

Project Overview

SalaamGCC is revolutionizing the classified and e-commerce landscape by creating a unified, tech-driven classified marketplace that connects all six GCC countries—**UAE, Saudi Arabia, Qatar, Kuwait, Bahrain, and Oman**—on a single platform. As the first of its kind in the region, Salaam GCC seamlessly integrates classified ads, e-commerce, cryptocurrency transactions, job listings, and secure trade services, offering a borderless, secure, and scalable solution for individuals and businesses alike.

By leveraging **cutting-edge AI, Blockchain Technologies**, and innovations, **SalaamGCC** enhances user experience, optimizes transactions, and ensures trust through secure **trade and escrow** services. Businesses can expand their digital footprint with subscription-based advertising and online storefronts, while individuals benefit from a streamlined, intuitive marketplace that enables effortless buying, selling, and renting. Moreover, with cryptocurrency integration, the platform is pioneering a new era of digital payments and cross-border transactions in the GCC, making it the first platform in the region to support crypto-powered commerce.

What Makes Salaam GCC Unique?

- ✓ **Unified GCC Marketplace** - No need for multiple apps! Browse, buy, sell, and rent across all GCC countries in one place.
- ✓ **Crypto Integration** - Buy and sell using the SalaamGCC Token (\$SGCC) or other cryptocurrencies— a first in the region!
- ✓ **Smart Classifieds & E-Commerce** - Advanced search filters and optimized listings ensure maximum ad visibility and user engagement.
- ✓ **Subscription-Based Advertising** - Monetization strategies that drive sustained revenue growth.

- ✓ **Secure Trade & Escrow Services** - Elevating trust and transparency in high-value transactions.
- ✓ **Digital Storefronts for Businesses** - A frictionless gateway for SMEs and enterprises to scale online.
- ✓ **Borderless Trading** - Users can post and view ads from any GCC country, making cross-border transactions easier.
- ✓ **Multiple Categories** - From real estate and cars to electronics and job listings, find everything in one platform.
- ✓ **Safe & Secure** - Advanced security measures ensure a trusted buying and selling experience.
- ✓ **Seamless Payments** - Integrated with **global & regional payment gateways**, enabling transactions via **credit cards, Apple Pay, Google Pay, and cryptocurrency**.

Target Users

- **Individuals:** Buyers and sellers looking for goods, rentals, or services.
- **Businesses:** Companies wanting to list products, recruit employees, and create an online presence.
- **Job Seekers & Employers:** A job section for hiring and job applications.
- **Property Owners & Agencies:** Listings for rentals and flexi-stays.
- **E-commerce Sellers:** Selling shippable products directly from the platform.
- **Crypto Enthusiasts:** A classified platform supporting cryptocurrency transactions.

Problems SalaamGCC Solves

- **High Listing Fees** – Existing platforms charge premium rates for ads.
- **Lack of Secure Transactions** – Risks in direct buyer-seller interactions.
- **Limited Payment Options** – No cryptocurrency integration.
- **No User Stores** – Sellers lack branded online storefronts.
- **Limited Job Market Integration** – Separate job listing platforms.

How SalaamGCC Fixes These Issues

- **More Affordable Listings** – Competitive subscription pricing.
- **Secure Transactions** – Built-in escrow system for safe trading.
- **Crypto-Friendly** – Supports transactions with \$SGCC and other cryptocurrencies.
- **Online Stores for Every User** – Dedicated storefronts for sellers.
- **Integrated Job Listings** – A complete hiring and recruitment solution.

SalaamGCC Utility Token

SalaamGCC Utility Token (\$SGCC) is an innovative digital asset built on the Ethereum blockchain to power the SalaamGCC platform — the world's first ecosystem combining classified ads, e-commerce, and online booking services in a unified, decentralized experience.

Shariah-Compliant Token Structure

What sets \$SGCC apart is its compliance with Islamic finance principles. The token is built to avoid elements such as interest (riba), excessive uncertainty (gharar), or unethical practices, offering a halal, ethical, and transparent model for Muslim users and values-aligned participants worldwide.

Security & Transparency

To uphold the highest security standards, \$SGCC's smart contracts have been audited by [Hacken.io](https://hacken.io), a leading blockchain cybersecurity firm. With over \$100 billion in assets protected by Hacken, this audit ensures robust protection against vulnerabilities and full transparency for token holders.

SalaamGCC Token (\$SGCC) represents the future of ethical, inclusive digital economies — bridging innovative blockchain technology, Shariah-compliant finance, and a utility-rich ecosystem built for global impact.

Name	Smart Contract Code Review and Security Analysis Report for SalaamGCC
Audited By	Viktor Lavrenenko
Approved By	Ivan Bondar
Website	http://salaamgcc.com/ →
Changelog	14/02/2025 - Preliminary Report
	21/02/2025 - Final Report

Platform	Ethereum
Language	Solidity
Tags	Staking, ERC20, Proxies, Upgradeable
Methodology	https://hacken.io/sc_methodology →

Audit Summary

14 Total Findings - 13 Resolved - 1 Accepted - 0 Mitigated

Invariant	Test Result	Run Count
<code>SalaamGcc::mint()</code> should always increase the balance of the recipient and totalSupply of the contract	Passed	5M
<code>SalaamGcc::setMinter()</code> should never revert if the correct minter address is set	Passed	5M
<code>SalaamGccStaking::setCap()</code> should never revert if the new cap is greater then the totalSupply	Passed	5M
<code>SalaamGccStaking::getRewardForDuration()</code> should always return value which is equal to the multiplication of rewardRate and rewardsDuration	Passed	5M
<code>SalaamGccStaking::stake()</code> should always update the totalSupply, totalStaked and balance of the user	Passed	5M

SalaamGccStaking::setIsWithdrawEnable() should always revert if not called by the owner	Passed	5M
SalaamGccStaking::setSweeper() should always revert if not called by the owner	Passed	5M
SalaamGccStaking::startStaking() should always revert if not called by the owner	Passed	5M
SalaamGccStaking::stopStaking() should always revert if not called by the owner	Passed	5M

Shariah-Compliant Staking with SalaamGCC

Ethical, Transparent, and Halal

At **SalaamGCC**, we offer a **Shariah-compliant participation model** that is fully aligned with Islamic ethical standards. Our system is thoughtfully designed to eliminate interest (riba), uncertainty (gharar), and gambling (maysir), ensuring a halal and transparent experience.

We operate under the **Wakalah model**, providing users with complete clarity, trust, and Shariah compliance at every step.

How Does It Work?

At the end of your **staking** period, you will receive rewards in the form of **\$SGCC** tokens. These rewards will:


- Decline in amount over time (based on the staking duration)
- Be tied to the **market value of \$SGCC tokens**, which is **not fixed** and may fluctuate.
- Your reward is **fixed in the number of \$SGCC tokens** but **not in value**. The value of these tokens will be determined by the market value of **\$SGCC** tokens at the time of withdrawal, which is subject to market fluctuations.


Shariah Compliance Features

- **No Riba (Interest):** No fixed or guaranteed returns. Rewards are tied to performance and market value, not fixed percentages.
- **No Gharar (Uncertainty):** We provide full transparency about staking terms, reward structure, and risks involved.
- **No Maysir (Gambling):** No speculative activity—your rewards come from productive platform services.
- **Real Economic Activity:** Funds are used in actual platform needs like ads, tech, and development.
- **No Guarantee on Value:** While the number of tokens you receive is fixed, their market value depends on the performance of \$SGCC tokens in the market, which is not guaranteed.
- **Risk Acknowledgment:** \$SGCC tokens' values may increase or decrease, and staking rewards are based on market performance, not guaranteed returns.

SalaamGCC Token (\$SGCC) – Your Key to the Platform


The **SalaamGCC Token (\$SGCC)** is a **utility token** that enables transactions within the SalaamGCC platform. **\$SGCC holders benefit from:**

 **Ad Payments** – Businesses can pay for advertisements and premium listings effortlessly using \$SGCC.

 **Participation Rewards** – Utility-based incentives under a Wakalah model. Stake your \$SGCC to unlock free advertisement packages, priority ad placements, access to premium business services, and earn additional \$SGCC tokens as rewards.

 **Secure Transactions & Escrow Protection** – \$SGCC enables safe, fraud-resistant transactions through our integrated escrow system.

 **Exclusive Benefits for Token Holders** – Gain VIP-level visibility, top search rankings, and AI-enhanced ad promotions reserved for \$SGCC holders.

 **Buy, Sell, and Rent Anything** – Use \$SGCC to buy or rent cars, properties, electronics, furniture, and everything else you need – all within the SalaamGCC marketplace.

Tokenomics & Distribution - (Total Supply: 6 billion \$SGCC tokens)

ALLOCATION	PURPOSE	AMOUNT	%
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Public Sale	For Public Sharing (No profit sharing)	1.2B	20%
Liquidity Pool	Exchange/Market	1.2B	20%
Staking & Rewards	Utility-based incentives under a Wakalah model . Stake your \$SGCC to unlock free advertisement packages, priority ad placements, access to premium business services, and earn additional \$SGCC tokens as rewards.	1.8B	30%
Development & Ecosystem Growth	Strategic, grants, integration	1.2B	20%
Team & Advisors (Locked for 2 years)	Long-term alignment	600M	10%

Disruptive Growth Strategy Powered by \$SGCC

- **1. Winning Over Businesses from Competitors**

We attract businesses by offering free advertising packages to those who adopt the SalaamGCC Token (\$SGCC utility token).

Companies currently paying high fees elsewhere are incentivized to migrate, boosting our inventory and expanding our user base — positioning SalaamGCC as the go-to marketplace for buyers and sellers.

- **2. Exclusive Crypto Benefits**

Users who transact with \$SGCC utility token enjoy lower platform fees compared to fiat payments.

Token holders also unlock premium features such as priority listings, enhanced store visibility, and exclusive promotional tools — encouraging wider crypto adoption across the GCC region through seamless peer-to-peer trading.

- **3. Influencer and Referral Growth Programs**

Influencers, affiliates, and users can earn rewards in \$SGCC utility token for successfully bringing businesses onto the platform.

Referral bonuses are offered for every new business that joins and purchases SalaamGCC Tokens, creating a powerful word-of-mouth growth engine.

- **4. Staking and Reward Incentives**

Businesses and individual users can stake \$SGCC utility token tokens to access discounts, free ad placements, and bonus promotional boosts.

Long-Term Impact

By embedding \$SGCC utility token deeply into our classifieds and e-commerce marketplace, SalaamGCC builds a self-sustaining crypto-driven economy.

With lower costs, free advertising options, and frictionless transactions, businesses and users will naturally prefer SalaamGCC over traditional competitors.

This bold strategy positions SalaamGCC as the **world's first crypto-powered classified and e-commerce platform**, establishing a strong first-mover advantage across the GCC region and beyond.

Business & Revenue Model

SalaamGCC generates revenue through diverse, scalable channels:

1. **Subscription Packages for Businesses**

- **Silver Plan:** Free (50 ads)
- **Gold Plan:**
 - \$199/month (Unlimited ads)
 - \$1,074 for 6 months (10% discount)
 - \$1,914 for 12 months (20% discount)
- **Platinum Plan:**
 - \$799/month (50 ads + Premium features + promotional campaigns)
 - \$4,314 for 6 months (10% discount)
 - \$7,674 for 12 months (20% discount)
- **Platinum Plus Plan:**
 - \$999/month (Unlimited ads + Full premium benefits)
 - \$5,394 for 6 months (10% discount)

- \$9,594 for 12 months (20% discount)

2. **Pay-Per-Ad for Individuals**

- **Silver:** Free per ad
- **Gold:** \$29 per ad
- **Platinum:** \$109 per ad

3. **Advertising Revenue**

- Income from display ads across categories and pages.

4. **Secure Trade Service Fees**

- Upto 10% fees on "Buy Now" and Secure Trade transactions for trusted payments.

5. **Brand Promotions & Featured Listings**

- Paid boosts for top search placement, homepage visibility, and AI-driven ad enhancements.

6. **Crypto Economy & Token Utility**

- \$SGCC Token drives discounted transactions, staking rewards, and unlocks premium platform features.

Technical Considerations

The SalaamGCC platform is built with a modern, scalable, and secure technology stack to support cross-platform functionality, real-time data access, and blockchain integration. Its architecture reflects a commitment to regulatory-grade transparency, user security, and seamless Web3 adoption across the GCC region.

Mobile Applications

- **Framework:** Built using **Flutter** for a high-performance, cross-platform experience on both Android and iOS.
User Interface: Smooth and responsive UI/UX ensures accessibility across diverse device types and user demographics in the region.

Web Frontend

- **Technology:** Developed with **Next.js**, enabling fast-loading, SEO-optimized pages and PWA (Progressive Web App) capabilities.

- **Performance:** Server-side rendering improves speed, scalability, and accessibility on web platforms.

Backend

- **Framework:** Powered by **NestJS**, a modular Node.js framework built for enterprise-grade performance and robust API development.
- **Security:** Backend services are developed with a focus on scalability, rate-limiting, and role-based access control.

Database & Cloud Infrastructure

- **Database:** Integrated with **Firebase** for secure, real-time database capabilities, identity authentication, and reliable cloud-based hosting.
Compliance: Built to support data privacy compliance and future interoperability with third-party platforms.

Blockchain Integration

Token Standard

- **\$SGCC** is deployed as a **standard ERC-20 token** on the **Ethereum blockchain** using **Solidity**, a language commonly used for smart contract development on EVM-based chains, enabling compatibility with DEXs, wallets, and staking protocols.

Smart Contract Security

- **Audit:** All smart contracts (token, staking, reward logic) are under audited by [Hacker.io](https://hacker.io), a global leader in blockchain security.
- **Audit Scope Includes:**
 - Token contract and allocation logic
 - Reward/staking modules
 - Liquidity and vesting logic
 - Potential attack vectors (reentrancy, flash loans, overflows)

Payment Gateway & Token Utility

- **Hybrid Payments:** Integrated payment gateway supports both **fiat and crypto** settlements (including \$SGCC, USDT, and more).
- **Token Utility:** \$SGCC is required to unlock various platform services including:
 - Premium ads and product promotions
 - Discounted bookings (properties, hotels, vehicles)

- Loyalty and referral reward programs
- Staking and promotional campaigns

Secure Authentication System

- **One-Time Secure Login Code (OTP):**

SalaamGCC's login system is based on a **secure OTP-based authentication method**, ensuring that users can only access their accounts through a unique time-based access code sent to their registered email.

- **No password storage:**

The system reduces vulnerability by avoiding traditional password mechanisms, making brute-force and phishing attacks less effective.

Admin Dashboard – Compliance Monitoring

Centralized Admin Panel:

A secure, role-restricted **admin backend dashboard** allows authorized compliance officers to:

- Monitor all user accounts and KYC status
- View purchase history, token allocations, and wallet addresses
- Flag suspicious transactions or accounts for enhanced due diligence
- Export data for audits, SCA reporting, and regulatory reviews

User Verification & Compliance Controls

As part of our regulatory and security framework, SalaamGCC has implemented a robust **Know Your Customer (KYC)** and **anti-money laundering (AML)** system for all token purchasers and platform users.

KYC/AML Enforcement

To ensure legal compliance and platform integrity:

- **Mandatory KYC/B Form:**

All users are required to fill a detailed **KYC/B form** (Know Your Business/Know Your Customer) before account creation and token purchase.

- **Source of Income Declaration:**

Users must provide a verifiable **source of income statement** to ensure compliance with AML/CTF regulations and prevent illicit financial activity.

- **Restricted Access:**

No account can be created, and no tokens can be purchased or transferred, without successfully completing identity verification and source documentation.

Summary

These mechanisms reinforce SalaamGCC's commitment to:

- Building a **secure and legally compliant digital ecosystem**
Maintaining **regulatory-grade reporting standards** for all the regulators
- Preventing money laundering, fraud, and illicit financial activity

Roadmap & Future Plans of SalaamGCC

SalaamGCC is not just a marketplace but a revolution in the GCC's digital commerce. Our roadmap is designed to push the boundaries of innovation, ensuring seamless user experiences, expanded accessibility, and cutting-edge technologies to redefine how people buy, sell, and connect.

AI-Powered Enhancements (Q3)

We are working towards integrating Artificial Intelligence across various touchpoints of SalaamGCC. From advanced fraud detection mechanisms to AI-driven personalized recommendations, our system will become smarter, more intuitive, and highly efficient. Future implementations will include AI chatbots for instant customer assistance, automated content moderation, and predictive analytics to enhance user engagement.

Expanding to New Markets (Q4)

SalaamGCC is set to expand beyond the GCC region. Our goal is to become a dominant marketplace across the MENA region and beyond. By strategically launching in new countries and forming key partnerships, we aim to establish a strong presence, making cross-border transactions easier, more accessible, and highly profitable for our users.

The future of SalaamGCC is filled with possibilities. With relentless innovation and a commitment to excellence, we aim to redefine e-commerce in the digital age. Stay tuned for groundbreaking updates as we turn our ambitious vision into reality!

Our Team

- **Muhammad Yacob Quraishe** – Founder & CEO
- **Muhammad Wasim Abbas Jaferi** - Chief Operating Officer

- **Ali Yaousf** - Chief of Finance
- **Abraham Ayub Quraishie** - Chief Marketing Officer
- **Mouhib Amin** - Chief Technology Officer
- **Gulam Rasul Shah** - Manager Blockchain

Legal Disclaimer & Regulatory Notice

\$SGCC is a utility token; it does not represent any equity, share, security, or ownership interest in any entity. \$SGCC holders are not entitled to any guaranteed profits, dividends, or returns.

The **\$SGCC** token is not registered as a security or regulated financial instrument in any jurisdiction, including the United Arab Emirates. The offering, distribution, or sale of **\$SGCC** is conducted strictly in accordance with applicable laws, and is limited to jurisdictions where such activities are not restricted or prohibited.

Users should understand that the value of **\$SGCC** may fluctuate based on market conditions and platform usage. No representation or warranty is made regarding future value, usability, or benefits. Token purchases are non-refundable and users participate at their own risk.

Participation in the **\$SGCC** ecosystem may require Know Your Customer/ Business (KYC) & AML verification, and users must agree to SalaamGCC's Terms of Use before interacting with platform features involving **\$SGCC**.

